

Directorate of Co-operation
Himachal Pradesh

No.5-60/91 Coop. (C&M)-IV

Dated: Shimla-9, the

5th August, 2024

CIRCULAR

In continuation of this Directorate letter No. 5-60/91 Coop. (C&M)-I dated 04-01-2006, wherein Maximum Borrowing Limit was fixed for PACS at 12 times of their owned capital, it has been decided to increase the present limit of Maximum Borrowing Limit of the PACS i.e. from 12 times to 15 times of the owned capital of the respective PACS. Further, it is categorally clarified here that the above said decision to increase the MBL for PACS has been taken to accommodate/honour the demand of representatives of PACS to increase the said limit. Now, the Maximum Borrowing Limit for PACS is 15 times of their owned capital.

(For the purpose of defining owned capital, the explanation contained in the letter No. 5-60/91 Coop. (C&M)-I dated 04-01-2006 shall remain the same).

Quthi
Registrar Cooperative Societies,
Himachal Pradesh.

5th August, 2024

Endst. No. As above Dated: Shimla -09 the

Copy to:-

1. The Secretary (Co-operation) to the Govt. of H.P. Shimla -02
2. The Additional Registrar Co-operative Societies Shimla/Dharamshala for nformation.
3. All the Joint Registrar Co-operative Societies H.P. for information.
4. All the Deputy Registrar Co-operative Societies H.P. for information.
5. All the Assistant Registrars Co-operative Societies, in H.P. for information and necessary action. They are directed to bring the above amendment to notice of all concerned.
6. The Secretary H.P. State Co-operative Development Federation Ltd. Shimla-04 for publication in Sehkar Darpan.
7. Legal cell of this Directorate for information.
8. Sh. Vijay Sharma, President, H.P. PACS Union, the Ambehra, CAS, P.O. Ambehra, Distt. Una, H.P. Pin code-174314 for information.
9. Dealing Assistant-I.T. Directorate of Co-operation with the direction to up-load the above amendment in the official Website of this department.

Quthi
Registrar Cooperative Societies,
Himachal Pradesh.