Directorate of Cooperation

Himachal Pradesh

No.5-3/2014-Coop(C&M)

Dated Shimla-9

Nevember, 2014.

OFFICE ORDER

Whereas this Department vide Notification No. 5-167/76-Coop(C&M)-II dated 16th May 2013, had initially nominated a Board of Directors in the Mandi Urban Cooperative Bank under section 35-A of the H.P. Cooperative Societies Act, 1968 for a period of one year i.e. up to 16-05-2014 in pursuance to decision of TAFCUB and obtaining due approval from RBI;

Whereas, the tenure of the nominated Board of Directors was further extended for six months on the request of bank i.e. up to 16.11.2014 as the election of the regular Board of Directors could not be held;

Whereas, the ARCS Mandi vide his letter No. Coop. MCCC-III-4201 dated 29.10.2014 has informed that elections to the regular 3oard of Directors could not take place due to non-participation by the delegates from eight wards out of total nine and accordingly has recommended either to grant extension to the nominated board or appoint board of administrators in the Mandi Urban Cooperative Bank;

Whereas the request of the ARCS Mandi has been considered in view of the decision of TAFCUB /RBI and the provisions contained in the H.P. Cooperative Societies Act, 1968, and it is thought proper and expedient to extend the tenure of nominated board of directors for further six months in order to ensure the conducting of elections to the regular board of directors and restoring democratic control in the functioning of bank;

Now, therefore I, R. Selvam, IAS, Registrar Cooperative Societies, H.P. in exercise of the powers vested in me under section 35-A of the H.P. Cooperative Societies Act, 1968 do hereby extend the period of nominated Board of Directors of the Mandi Urban Cooperative Bank for the next six months i.e. up to 15-05-2015. The aforesaid Board shall ensure to conduct election to the regular Board of Directors of Bank within the extended period in accordance with the

provisions of H.P. Cooperative Societies Act and the Rules made there-under in order to restore

democratic control and functioning of the Bank.

(R. Selvam) IAS

Registrar Cooperative Societies

Himachal Pradesh

Endst.No.5-3/2014-Coop(C&M) Dated Shimla-9
Copy to:-

3rd Dec

November, 2014

- 1. The Chief Secretary (Cooperation) to the Government of H.P. for information please.
- 2. The Principal Secretary to the Hon'ble Chief Minister H.P. for information please.
 - 3. The Deputy General Manager Reserve Bank of India for information please.
 - 4. All the Additional/Joint/Deputy/Assistant Registrar Coop. Societies in H.P.
 - 5. The Managing Directors HPSCB/HPARDB/KCCB/JCCB/ for information.
 - 6. The Assistant Registrar Cooperative Societies Mandi H.P. for information and n/a.
 - 7. Sh.Hans Raj Malhotra ,Retd. Director, HPSEBH No. 139/1, Jawahar Nagar ,Mandi H.P.
 - 8. Sh. Hari Prakash Sharma Retd.Supdtt. Engineer, I&PH s/o Sh. Atma Ram ,H.No.217/6, Lower Samkhetar Mandi H.P.
- 9. Sh. Lekh Raj Gupta Retd. Chief Manager. State Bank of India H.No.349/13, Near HRTC Workshop ,SauliKhad, Mandi H.P.
- 10. Sh. Ashish Mahajan Chartered Accountant of the bank, c/o M/s Ashish Mahajan & Associates, Chartered Accountants, H. No. 51/10, Adjoining Tarana Stairs, opposite Indira Market, Mandi H.P.
 - 11. Smt. Asha Chopra, w/o Sh. Jitender Chopra H.No. 134/7, Uppar Samkhetar, Mandi H.P.
 - 12. Sh. Harish Behl Retd. General Manager, State Bank of India, R/o Jawahar Nagar Mandi H.P.
- 13. Sh. Suresh Behl, Businessman, Dealers of TATA Motors & Maruti Spare Parts s/o late Sh. Dina Nath Behl, H.No. 82/1, Jawahar Nagar Mandi H.P.
 - 14. The Manager, the Mandi Urban Cooperative Bank Ltd; Mandi H.P. for information and n/a.
- 15. 15. The Controller Printing and Stationery H.P. Shimla-5 for publication in the Rajpatra.
 - 16. The Secretary HIMCOFED for publication in Selkar Darpan.

next six months i.e. up to 15 -05 -2015. The storessid Board shall ensure to conduct election to

17. Web site/Guard File.

18.

Registrar Cooperative Societies

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